

An Coimisiún  
um Rialáil Fónas  
**Commission for  
Regulation of Utilities**



Trading and Settlement Code Modifications Committee  
c/o Esther Touhey  
SEMO Modifications Committee Secretariat  
The Oval  
160 Shelbourne Rd  
Dublin 4

19 June 2018

**Our Ref: D/18/9837**

**SEM Committee Decision for the Regulatory Authorities in relation to Mod\_06\_18 (Final Recommendation FRR\_06\_18)**

Dear Esther,

On 11 May 2018, the Modifications Committee submitted its Final Recommendation Report (FRR) with regard to Modification Proposal Mod\_06\_18: “Clarification of Marginal Energy Action Price Calculation including Scenario when all actions are Flagged” in accordance with paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (the Code).

Modification Proposal Mod\_06\_18 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 14 February 2018. The Modification has two parts related to the calculation of the Marginal Energy Action Price: one which is proposing a different approach to be taken in a given scenario, and one which is editing the text to clarify the intended outcome.

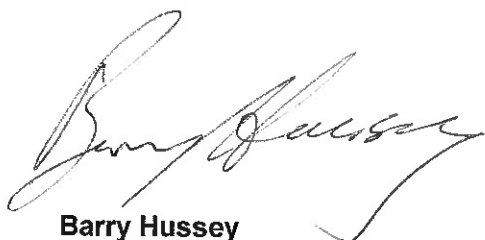
The Regulatory Authorities note that a presentation was made to the Modifications Committee on 13 March 2018 summarising the requirement for this proposal. The Regulatory Authorities also note that the Members of the Modifications Committee were unanimous in their view that the Modification Proposal would better facilitate the achievement of the Code Objectives:



- To provide transparency in the operation of the Single Electricity Market; and
- To facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner.

Considering the above, the SEM Committee direct that, in line with the recommendation for the Modifications Committee in FRR\_06\_18, the Modification Proposal Mod\_06\_18 should be made and implemented on a Trading Day basis two Working Days after the date of this letter.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Barry Hussey', written in a cursive style.

**Barry Hussey**

Manager

Wholesale Electricity Markets

